

Calton Ward 9 PB

Community Budgeting – Application Form

CLOSING DATE FOR SUBMISSION IS FEBRUARY 25TH 2019

1. Group/Organisation Information

Group/Organisation name: TECHKIDZ

Person Responsible: OLAKIITAN OLOWOYO

Address:

[REDACTED]

Phone:

[REDACTED]

Email:

[REDACTED]

Is your group/organisation constituted? NOT YET

If so, please give further information, ie. Charity Number etc. NA

If another organisation is supporting your proposal please give information below.

Organisation name: AFRICAN EMBASSY LTD

Address: 293 DUKE STREET G31 1

Email: BUKIBUKIJOY@YAHOO.COM

Phone number: 01415547924

Contact person: BUKKY ADENIPEKUN

Charity Number: SC 557327

2. About your proposal (please feel free to add extra sheets if necessary)

Proposal title: KIDS INVESTORS

Tell us about your proposal - What will be done, who will do it, where will it take place, how long will it run for, how do you know that it is needed?

WEEKLY ONLINE CURRENCY TRADING TRAINING FOR KIDS AND YOUNG YOUTHS.

The advent of internet has changed the narrative in our daily lives. People now sit in the comfort of their homes to order goods and this has led to high street stores closing and online shops like Ebay and Amazon thriving. Our young ones must be equipped to build confidence and be able to follow the trend as they evolve. This project is aimed at impacting knowledge on the young by leveraging on the opportunities information technology avail us to make an income and be independent to the employment market. Kids introduced to marketing and trading at early stage find it simple and very convenient to stay on course. This creates the desired interest in finance, numbers and arithmetic's which also serve them well in school. It becomes part of their lives and something they look forward to. Forex is the acronym of foreign exchange. Retrospectively forex was done on the trading floors, but the advent of internet has changed the format. Trading mechanism is now connected electronically across the globe. Forex trading does not sleep, there is opportunity to trade anytime of the day.

We intend to create awareness by starting the kids off early by getting them interested in a fun way that allow them experiment under monitoring, on how the forex work and how to make money from it. They will learn how forex work, how to trade and how to read the chart which is the visual representation of the currency movement. The business aspect of forex trading is to know what currency is strong and which is weak and to bid your timing in knowing when to buy/sell and what to buy/sell to make profit at the end. The kids will be able to tell when any currency is strong or when it is weak. They will be able to speculate the market trend thereby making money from the knowledge they have.

This training will be delivered by professional trader with over 8 years trading experience and who is keen to get children started at an early stage to get them become financially independent and more confident adult as they grow.

We intend to use the community spaces available and hoping to finalise agreement with the Carlton Heritage Learning Centre to be able to go into partnership with them and to use their facility.

This program will run weekly for 2 hours for one year.

This project evolved from private dealings with few selected kids within Calton Ward 9. It is hoped that from this training, the kids will become self-reliant and be able to go into self-employment.

Who in Calton Ward will benefit, and how?

Children from the age of Ten (10) to Sixteen (16) years regardless of gender, nationality or race.

Start date: July 2019 End date: June 2020

3. About your proposal costs

Please split your costs into:

- a) Capital (ie. Building costs, equipment)
- b) Operating/revenue (ie staff costs, running costs)

Please note that capital costs cannot be more than £62,500 and operating/revenue costs cannot be more than £10,000.

	Item	Cost
Capital costs	1. Laptop for Students HP Pavilion 14-ce0595sa 14" Intel® Pentium® Gold Laptop - 128 GB SSD, White & Gold £399 x 15	£5,985
	2. Laptop for Trainers DELL G3 15 15.6" Intel® Core™ i5 GTX 1050 Gaming Laptop - 256 GB SSD £699 x 2	£1,398
	3. Printer EPSON Ecotank ET-2650 All-in-One Wireless Inkjet Printer Printer Accessories (Ink etc)	£170
	4. Projector/ Projector Screen OPTOMA S334e Office Projector OPTOMA DS-9092PWC 92" Pull Down Projector Screen	£500
	5. Software	£370
	6. Seminar Room Rent £30 per hour x 2hrs x 4x 12 months	£400
	7. Public Liability Insurance	£2,880
		£1,500

Operating costs	1. Stationaries £80 x 4 x 12	£3,840
	2. Refreshments £5 x 20 x 4 x 12	£4,800
	3. Part Time Project Manager £9.00 x 8 hours monthly x 12 months	£864
	4. Volunteers 4 x £4.60 x 4 monthly x 12 months	£441.60
TOTAL BUDGET		23,748.60

Have you secured, or applied for, any other funding to deliver the proposed project? **NO**

Please let us know more about other funding you have, are applying for, or are expecting to have?

NA

4. Does your organisation or group have a bank account with a least 2 unrelated signatories?

Yes

5. Are the staff and any volunteers who will be involved in delivering this proposal (if it was chosen through the public vote to be funded) registered with the Protecting Vulnerable Groups Scheme?

YES

6. Do you have adequate insurance cover for this proposal?

Not Yet

7. Your Declaration

If this proposal is funded, I will take full responsibility for the payment made on behalf of all those involved.

Signature: OLAKIITAN OLOWOYO

Date: 25th February 2019

Please return all completed forms to: Rllett@cpagscotland.org.uk (note the R and I are capital letters, the rest is lower case)

or by mail to: Rosie Ilett, Child Poverty Action Group in Scotland, Unit 9 Ladywell Business Centre,
94 Duke Street, Glasgow G4 0UW

If you need any help – please phone Rosie on 0141 406 5050 or 0141 552 3303 – leave message if needed.

